

Explanation of variances – pro forma

Name of smaller authority: **WHITTINGTON PARISH COUNCIL**

County area (local councils and parish meetings only) **SHROPSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	37,912	39,808	+1896	5%	
Box 3 <i>Total other receipts</i>	5,354	11,009	+5,655	105.6%	The Neighbourhood fund grant amounted to £6321.15 this year, last year it was on £154. Other receipts are VAT refund, bank interest and a small insurance claim repayment
Box 4 <i>Staff costs</i>	11,551	12,427	+876	7.58%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
Box 6 <i>All other payments</i>	33,806	42,754	+8948	26.47%	Street Lighting part-night conversion took place and the programme of street lighting LED conversion has commenced
Box 9 <i>Total fixed assets & long term investments & assets</i>	56,733	57,613	+880	1.55%	
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: The Parish Council has set aside £40,000 for street light replacements and LED conversion, the LED conversion will, ultimately, reduce energy costs as the Council own 197 street lights.				