

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Streetlight Improvements	40716.42		
Reserve 2 Play Equipment Improvements	10000		
Reserve 3 Road Safety Project	4000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>54716.42</u>	
General reserve	<u>29822.39</u>		
		29822.39	
Total reserves (must agree to Box 7)			<u><u>84538.81</u></u>