

2021/22 - Budget

Approved by Full Council on 26.01.2021 - Minute 9.21.b refers

INCOME

	ACTUAL 2019/20	BUDGET 2020/21	ANTICIPATED YEAR END 31.03.21	BUDGET 2021-22
Bank Interest	582.07	420.00	420.00	420.00
Wayleave Payment	1.19	1.19	1.19	1.19
Environmental Maintenance Grant	245.00	0.00	245.00	245.00
Grant for VAS	4152.00	0.00	2200.00	0.00
Grant for Christmas Lights	285.00	0.00	0.00	0.00
Grant Refunded	100.00	0.00	0.00	0.00
Donation towards Clerks Training	0.00	0.00	15.00	0.00
Neighbourhood Fund	5526.03	0.00	35861.92	0.00
TOTAL RECEIPTS	10891.29	421.19	38743.11	666.19
PRECEPT	43880.00	49129.00	49129.00	48950.00
TOTAL RECEIPTS (INC PRECEPT)	54771.29	49550.19	87872.11	49616.19
VAT (Refund)	9566.76	10000.00	8035.08	8750.00
TOTAL RECEIPTS (INC PRECEPT+VAT)	64338.05	59550.19	95907.19	58366.19

EXPENDITURE

	ACTUAL 2019/20	BUDGET 2020/21	ANTICIPATED YEAR END 31.03.21	BUDGET 2021-22
STAFF COSTS				
Clerk's Salary	11430.13	11910.64	11988.60	12717.82
National Insurance (Employer)	355.05	400.00	442.00	480.00
Pension (Employer Contribution)	151.66	250.00	200.00	250.00
TOTAL STAFF COSTS	11936.84	12560.64	12630.60	13447.82
ADMINISTRATION				
Council Insurance	819.62	900.00	866.66	900.00
Staff Travel Expenses	406.35	480.00	70.00	480.00
Home Office Allowance	192.00	192.00	192.00	192.00
Training (Clerk)	122.00	250.00	150.00	250.00
Training (Councillors)	276.00	350.00	200.00	350.00
Election Expenses	0.00	1000.00	0.00	1000.00
Subscriptions & Publications	1125.99	1300.00	1184.57	1300.00
Donations / Grants (s.137 / GPC)	2447.50	3650.00	3650.00	7300.00
Room Hire	452.50	480.00	0.00	480.00
Sundry Admin	5.88	200.00	200.00	200.00
Audit Fees	425.00	450.00	425.00	450.00
Stationery / Office Equip / Website	403.76	500.00	450.00	500.00
Members Allowance / Expenses	372.50	150.00	30.00	500.00
Village Local Plan / Parish Plan / N. Plan	0.00	500.00	0.00	500.00
Defibrillator	0.00	300.00	0.00	1506.37
TOTAL ADMINISTRATION	7049.10	10702.00	7418.23	15908.37
CULTURE , LEISURE and RECREATION				

Youth Development (S.137)	1100.00	2050.00	2405.00	2000.00
Playground maintenance/equipment	2575.00	2000.00	800.00	2230.00
Playground Inspections	80.00	80.00	80.00	80.00
Bus Shelters / Benches	939.50	1000.00	1000.00	1000.00
Notice boards	0.00	300.00	0.00	450.00
Maintenance of Grassed Areas (Grasscutting)	1473.00	1400.00	1200.00	1400.00
Other associated work / grounds maint. (Sundry)	150.00	1000.00	800.00	1000.00
Christmas Light Display (S.137 / GPC)	0.00	1000.00	1163.47	2000.00
Village Entrances / Welcome Gates	0.00	1000.00	0.00	0.00
Traffic Calming / Road Safety	5190.00	2000.00	4900.00	3500.00
Garden of Remembrance - Maintenance / Projects	0.00	1000.00	500.00	800.00
TOTAL CULTURE, LEISURE, RECREATION	11507.50	12830.00	12848.47	14460.00
STREET LIGHTING				
Improvements (LED Project)	21351.81	3500.00	10000.00	0.00
Routine Repairs / Maintenance	3881.36	1800.00	1100.00	1800.00
Columns / Bracket Replacements	0.00	21500.00	21500.00	5000.00
Electricity	6319.68	6000.00	3800.00	3000.00
TOTAL STREETLIGHTING	31552.85	32800.00	36400.00	9800.00
TOTAL PAYMENTS (NET)	62046.29	68892.64	69297.30	53616.19
Income - Expenditure (exc VAT)	-7275.00	-19342.45	18574.81	-4000.00
<i>Expenditure from Earmarked Reserves (Streetlights)</i>	<i>19851.81</i>	<i>13816.42</i>	<i>20000.00</i>	
<i>Expenditure from Earmarked Reserves (NF - S/Lights)</i>		<i>5526.03</i>	<i>5526.03</i>	
<i>Expenditure from Earmarked Reserves (Xmas Lights)</i>			<i>285.00</i>	
<i>Expenditure from Earmarked Reserves (Youth Club)</i>			<i>405.00</i>	
<i>Expenditure from Earmarked Reserves (Play Equipment)</i>	<i>1575.00</i>			
<i>Expenditure from Earmarked Reserves (Castle Grant)</i>				<i>4000.00</i>
<i>Expenditure from General Reserves</i>				
Total Expenditure from Reserves	21426.81	19342.45	26216.03	4000.00
Total Net Revenue Expenditure	40619.48	49550.19	43081.27	49616.19
BUDGET BALANCE		0.00		0.00

VAT Paid	8035.08	10000.00	8750.00	3500.00
TOTAL EXPENDITURE (INC VAT)	<u>70081.37</u>	<u>78892.64</u>	<u>78047.30</u>	<u>57116.19</u>

TOTAL INCOME - TOTAL EXPENDITURE (INC VAT) = Year End cash at bank increase/decrease	<u>-5743.32</u>	<u>-19342.45</u>	<u>17859.89</u>	<u>1250.00</u>
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84538.81	Balance B/forward 31.03.19
70081.37	Total payments (inc VAT) - Year End 31.03.20
64338.05	Total receipts (inc VAT) - Year End 31.03.20
78795.49	Cash at bank 31.03.20

78795.49	Balance B/forward 31.03.20
78047.30	Estimated total payments (inc VAT) - Year End 31.03.21
95907.19	Estimated total receipts (inc VAT) - Year End 31.03.21
96655.38	Estimated cash at bank 31.03.21 (based on YE estimates)

96655.38	Estimated Balance B/forward 31.03.21
57116.19	Estimated total payments (inc VAT) - Year End 31.03.22
58366.19	Estimated total receipts (inc VAT) - Year End 31.03.22
97905.38	Estimated cash at bank 31.03.22 (based on 21-22 budget)