

**2020/21 - YEAR END BUDGET REPORT
PREPARED BY THE RFO 31.03.21**

INCOME

	ACTUAL 2019/20	BUDGET 2020/21	YEAR END 31.03.21	% OF BUDGET	NOTES
Bank Interest	582.07	420.00	319.72	76%	
Wayleave Payment	1.19	1.19	1.19	100%	
Environmental Maintenance Grant	245.00	0.00	245.00		
Grant for VAS	4152.00	0.00	2200.00		
Grant for Christmas Lights	285.00	0.00	0.00		
Grant Refunded	100.00	0.00	0.00		
Donation towards Clerks Training	0.00	0.00	15.00		
HRMC Statutory Repayment	0.00	0.00	808.83		
Neighbourhood Fund	5526.03	0.00	35861.92		
TOTAL RECEIPTS	10891.29	421.19	39451.66		

PRECEPT	43880.00	49129.00	49129.00	100%
TOTAL RECEIPTS (INC PRECEPT)	54771.29	49550.19	88580.66	179%
VAT (Refund)	9566.76	10000.00	8035.08	80%
TOTAL RECEIPTS (INC PRECEPT+VAT)	64338.05	59550.19	96615.74	162%

EXPENDITURE

	ACTUAL 2019/20	BUDGET 2020/21	YEAR END 31.03.21	% OF BUDGET	NOTES
STAFF COSTS					
Clerk's Salary	11430.13	11910.64	12205.92	102%	Overspend due to Locum Clerk costs invoiced in April for work completed in March and a larger NJC pay scale increase than budgeted for (2.75% rather than 2%)
National Insurance (Employer)	355.05	400.00	442.22	111%	NI contributions have increased - this has been reflected in next years budget
Pension (Employer Contribution)	151.66	250.00	172.42	69%	
TOTAL STAFF COSTS	11936.84	12560.64	12820.56	102%	
ADMINISTRATION					
Council Insurance	819.62	900.00	866.66	96%	
Staff Travel Expenses	406.35	480.00	63.12	13%	Significantly reduced due to Covid and no travel to meetings
Home Office Allowance	192.00	192.00	192.00	100%	
Training (Clerk)	122.00	250.00	115.00	46%	
Training (Councillors)	276.00	350.00	105.00	30%	
Election Expenses	0.00	1000.00	0.00	0%	Transfer to Earmarked Reserves
Subscriptions & Publications	1125.99	1300.00	1224.57	94%	ALC affiliation fees, SUCS Membership, SLCC Membership, ICO Fee
Donations / Grants (s.137 / GPC)	2447.50	3650.00	3660.00	100%	Added to with the Chairman's Allowance
Room Hire	452.50	480.00	0.00	0%	All meetings held on Zoom in 2020-21 so cost of Zoom (£140) is off set against the savings on Room Hire
Sundry Admin	5.88	200.00	172.31	86%	Zoom and items for the VAS to aid computer download
Audit Fees	425.00	450.00	425.00	94%	
Stationery / Office Equip / Website	403.76	500.00	607.11	121%	Overspend due to purchase of new office storage cabinet. Underspend from other Admin budgets (due to Covid) to cover this overspend
Members Allowance / Expenses	372.50	150.00	12.15	8%	Training sessions on Zoom so little mileage incurred
Village Local Plan / Parish Plan / N. Plan	0.00	500.00	0.00	0%	Transfer to Earmarked Reserves
Defibrillator	0.00	300.00	75.95	25%	Transfer underspend to Earmarked Reserves
TOTAL ADMINISTRATION	7049.10	10702.00	7518.87	70%	
CULTURE , LEISURE and RECREATION					
Youth Development (S.137)	1100.00	2050.00	2900.00	141%	£405 taken from Earmarked Reserves for Holiday Club 2020 and £495 take fro EMR for Easter 2021 Holiday Club
Playground maintenance/equipment	2575.00	2000.00	0.00	0%	Transfer to Earmarked Reserves - Order placed for £1985.00 repairs - Order outstanding as work not yet completed.
Playground Inspections	80.00	80.00	80.00	100%	
Bus Shelters / Benches	939.50	1000.00	30.00	3%	Transfer to Earmarked Reserves - £970.00 underspend
Notice boards	0.00	300.00	0.00	0%	Transfer to Earmarked Reserves
Maintenance of Grassed Areas (Grasscutting)	1473.00	1400.00	1240.00	89%	
Other associated work / grounds maint. (Sundry)	150.00	1000.00	900.00	90%	2 x wall repairs and repairs to Play Area Fence
Christmas Light Display (S.137 / GPC)	0.00	1000.00	1163.47	116%	£285 taken from Earmarked Reserves (money raised by the community)
Village Entrances / Welcome Gates	0.00	1000.00	0.00	0%	Transfer to Earmarked Reserves
Traffic Calming / Road Safety	5190.00	2000.00	4956.00	248%	£2200 grant added to the £2000 budget - £550 overspend taken from Earmarked reserves
Garden of Remembrance - Maintenance / Projects	0.00	1000.00	300.00	30%	Transfer to Earmarked Reserves - £700.00 underspend

TOTAL CULTURE, LEISURE, RECREATION	11507.50	12830.00	11569.47	90%	
STREET LIGHTING					
Improvements (LED Project)	21351.81	3500.00	6800.00	194%	Part of Project B was carried forward into 2020/21 to create Project C. Project A LEDs not yet completed - to be carried forward to next year.
Routine Repairs / Maintenance	3881.36	1800.00	922.00	51%	Underspend of £878.00 to be Transferred to Earmarked Reserves - S/Lights
Columns / Bracket Replacements	0.00	21500.00	3366.00	16%	Project A (budgeted for out of EM Reserves)not completed - funds rolled over to 2021/22.
Electricity	6319.68	6000.00	3452.97	58%	Transfer underspend of £2547.03 to Earmarked Reserves - S/Lights
TOTAL STREETLIGHTING	31552.85	32800.00	14540.97	44%	
TOTAL PAYMENTS (NET)	62046.29	68892.64	46449.87	67%	

Income - Expenditure (exc VAT)	-7275.00	-19342.45	42130.79		
Expenditure from Earmarked Reserves (Streetlights)	19851.81	13816.42	0.00		£19,342.45 allocated from reserves when budget was agreed, £25,000 was total estimated cost (this excluded the carry over from previous year Project C), £5657.55 was precepted for. £10,166 was spent in 2020-21 so all of the NF of £5526.03 allocated leaving £4639.97 coming from precepted funds. The difference (£1017.58) to be transferred to Earmarked Reserves to be put towards Project A.
Expenditure from Earmarked Reserves (NF - S/Lights)		5526.03	5526.03		
Expenditure from Earmarked Reserves (Xmas Lights)			285.00		
Expenditure from Earmarked Reserves (Youth Club)			900.00		
Expenditure from Earmarked Reserves (Play Equipment)	1575.00				
Expenditure from Earmarked Reserves (Road Safety)			550.00		
Expenditure from General Reserves					
Total Expenditure from Reserves	21426.81	19342.45	7261.03		
Total Net Revenue Expenditure	40619.48	49550.19	39188.84		
BUDGET BALANCE		0.00			

VAT Paid	8035.08	10000.00	4297.78
TOTAL EXPENDITURE (INC VAT)	70081.37	78892.64	50747.65

TOTAL INCOME - TOTAL EXPENDITURE (INC VAT) = Year End cash at bank increase/decrease	-5743.32	-19342.45	45868.09
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£35,861.92 NF plus a further £10,586.61 transferred to EM Reserves, £7261.03 taken from EM Reserves (refer to EM Reserves Spreadsheet)

84538.81	Balance B/forward 31.03.19
70081.37	Total payments (inc VAT) - Year End 31.03.20
64338.05	Total receipts (inc VAT) - Year End 31.03.20
78795.49	Cash at bank 31.03.20

78795.49	Balance B/forward 31.03.20
50747.65	Total payments (inc VAT) - Year End 31.03.21
96615.74	Total receipts (inc VAT) - Year End 31.03.21
124663.58	Cash at bank 31.03.21