

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	S/Lighting Improvements	25307.22	
Reserve 2	Play Area - equipment upgrades	10425	
	Community Grant (to be paid to Whittington Castle in		
Reserve 3	Summer 2021 - minute 98.20 refers)	4000	
Reserve 4	Elections expenses	2000	
Reserve 5	Neighbourhood Plan / Parish Plan refresh	1000	
Reserve 6	Road Safety Projects	1450	
Reserve 7	Defibrillators	524	
Reserve 8	Bus shelter / noticeboard improvements	1270	
Reserve 9	Garden of Memory - Project	1700	
	Neighbourhood Fund - allocated to building a new play		
Reserve 10	area (minute 191.a.20 refers)	35861.92	
			83538.14
<b>General reserve</b>		41125.44	
			41125.44
<b>Total reserves (must agree to Box 7)</b>			<u><u>124663.6</u></u>