

2021/22 - Budget

1st Quarter Budget Report - Prepared by the RFO 30.06.21

INCOME

	ACTUAL 2020-21	BUDGET 2021-22	1st QUARTER 30.06.21	% OF BUDGET 2021-22	NOTES
Bank Interest	319.72	420.00	0.82	0%	Nationwide interest paid at year end, interest rates have decreased
Wayleave Payment	1.19	1.19	1.19	100%	
Environmental Maintenance Grant	245.00	245.00	0.00	0%	Not yet paid by SC but applied for
Grant for VAS	2200.00	0.00	0.00	N/A	
Grant for Christmas Lights	0.00	0.00	0.00	N/A	
Grant Refunded	0.00	0.00	0.00	N/A	
Donation towards Clerks Training	15.00	0.00	0.00	N/A	
HMRC Statutory Repayment	808.83	0.00	0.00	N/A	
Neighbourhood Fund	35861.92	0.00	29415.72	N/A	
TOTAL RECEIPTS	39451.66	666.19	29417.73		

PRECEPT	49129.00	48950.00	48950.00	
TOTAL RECEIPTS (INC PRECEPT)	88580.66	49616.19	78367.73	
VAT (Refund)	8035.08	8750.00	4297.78	
TOTAL RECEIPTS (INC PRECEPT+VAT)	96615.74	58366.19	82665.51	

EXPENDITURE

	ACTUAL 2020-21	BUDGET 2021-22	1ST QUARTER 30.06.21	% OF BUDGET 2021-22	NOTES
STAFF COSTS					
Clerk's Salary	12205.92	12717.82	3032.66	24%	Still awaiting the 2021-22 pay scales so this will be back paid when received
National Insurance (Employer)	442.22	480.00	120.87	25%	
Pension (Employer Contribution)	172.42	250.00	45.81	18%	
TOTAL STAFF COSTS	12820.56	13447.82	3199.34	24%	
ADMINISTRATION					
Council Insurance	866.66	900.00	913.46	101%	Increase in premium due to additional VAS
Staff Travel Expenses	63.12	480.00	42.75	9%	
Home Office Allowance	192.00	192.00	48.00	25%	
Training (Clerk)	115.00	250.00	0.00	0%	
Training (Councillors)	105.00	350.00	0.00	0%	Training sessions booked, not yet invoiced
Election Expenses	0.00	1000.00	0.00	0%	
Subscriptions & Publications	1224.57	1300.00	1039.62	80%	Annual fees - SALC Affiliation Fees (1014.62), SUCS membership (25.00). SLCC to be paid in DEC
Donations / Grants (s.137 / GPC)	3660.00	7300.00	1570.00	22%	Budget includes a £4000 donation to the Castle from EMR. Grants paid to date are annual grasscutting grants to Castle and Friends of Whitt Cem
Room Hire	0.00	480.00	0.00	0%	
Sundry Admin	172.31	200.00	137.90	69%	Annual Zoom subscription and quarterly Bank Service Charge
Audit Fees	425.00	450.00	125.00	28%	Internal Audit paid, waiting for Ext Audit
Stationery / Office Equip / Website	607.11	500.00	223.99	45%	Webiste, domain name, email - Annual Fees
Members Allowance / Expenses	12.15	500.00	6.75	1%	Included Chairman's Allowance
Village Local Plan / Parish Plan / N. Plan	0.00	500.00	0.00	0%	
Defibrillator	75.95	1506.37	0.00	0%	
TOTAL ADMINISTRATION	7518.87	15908.37	4107.47	26%	
CULTURE , LEISURE and RECREATION					
Youth Development (S.137)	2900.00	2000.00	2000.00	100%	
Playground maintenance/equipment	0.00	2230.00	1985.00	89%	Work ordered in 2020-21 was completed and paid for in April 2021. Paid for from EMR
Playground Inspections	80.00	80.00	0.00	0%	
Bus Shelters / Benches	30.00	1000.00	0.00	0%	
Notice boards	0.00	450.00	0.00	0%	
Maintenance of Grassed Areas (Grasscutting)	1240.00	1400.00	262.50	19%	
Other associated work / grounds maint. (Sundry)	900.00	1000.00	1034.00	103%	Items not budgeted for - 2 x new bins and dog fouling signs
Christmas Light Display (S.137 / GPC)	1163.47	2000.00	0.00	0%	
Traffic Calming / Road Safety	4956.00	3500.00	26.00	1%	
Garden of Remembrance - Maintenance / Projects	300.00	800.00	250.00	31%	
TOTAL CULTURE, LEISURE, RECREATION	11569.47	14460.00	5557.50	38%	
STREET LIGHTING					
Improvements (LED Project)	6800.00	0.00	0.00	N/A	Project A was not completed in 2020-21 so rolled over to 2021-22 so there will be expenditure in this budget when completed and paid for from EMR
Routine Repairs / Maintenance	922.00	1800.00	369.50	21%	
Columns / Bracket Replacements	3366.00	5000.00	1107.92	22%	New lights on Car Park - not initially budgeted for
Electricity	3452.97	3000.00	586.61	20%	
TOTAL STREETLIGHTING	14540.97	9800.00	2064.03	21%	
TOTAL PAYMENTS (NET)	46449.87	53616.19	14928.34	28%	

Income - Expenditure (exc VAT)	42130.79	-4000.00	63439.39
<i>Expenditure from Earmarked Reserves (Streetlights)</i>			
<i>Expenditure from Earmarked Reserves (NF - S/Lights)</i>	5526.03		
<i>Expenditure from Earmarked Reserves (Xmas Lights)</i>	285.00		
<i>Expenditure from Earmarked Reserves (Youth Club)</i>	900.00		
<i>Expenditure from Earmarked Reserves (Play Equipment)</i>			1985.00
<i>Expenditure from Earmarked Reserves (Road Safety)</i>	550.00		
<i>Expenditure from Earmarked Reserves (Castle Grant)</i>		4000.00	
<i>Expenditure from General Reserves</i>			
Total Expenditure from Reserves	7261.03	4000.00	1985.00
Total Net Revenue Expenditure	39188.84	49616.19	12943.34
BUDGET BALANCE		0.00	65424.39
VAT Paid	4297.78	3500.00	1043.17
TOTAL EXPENDITURE (INC VAT)	50747.65	57116.19	15971.51
TOTAL INCOME - TOTAL EXPENDITURE (INC VAT) = Year End cash at bank increase/decrease	45868.09	1250.00	66694.00

78795.49	Balance B/forward 31.03.20
50747.65	Total payments (inc VAT) - Year End 31.03.21
96615.74	Total receipts (inc VAT) - Year End 31.03.21
124663.58	Cash at bank 31.03.21

124663.58	Balance B/forward 31.03.21
57116.19	Estimated total payments (inc VAT) - Year End 31.03.22
58366.19	Estimated total receipts (inc VAT) - Year End 31.03.22
125913.58	Estimated cash at bank 31.03.22 (based on 21-22 budget)