

Whittington Parish Council

Finance and Executive Committee

Minutes of the Meeting of Whittington Parish Council's Finance and Executive Committee held on Tuesday 22nd November 2022 at 6.30pm in the Senior Citizen's Hall, Station Road, Whittington.

Councillors Present: Frank Davies, Greg Hickman, Jill Whitby, Lucy Beaumont.

Also in attendance: Mrs A Jones (Clerk).

Finance and Executive Committee Minutes

1.FE.22 Election of Committee Chairman

It was **RESOLVED** to elect Cllr Greg Hickman as Chair.

2.FE.22 Apologies for Absence

All present.

3.FE.22 Declarations of interest regarding the agenda

- a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests. **None declared.**
- b) To consider any applications for dispensation. **None received.**

4.FE.22 Confirmation of the Minutes

To approve and authorise the signing of the Minutes of last committee meeting held on 22.03.22.

It was **RESOLVED** to approve the Minutes of the last committee meeting held on 22.03.22 and they were signed by the Chair as a true record.

5.FE.22 Savings and Investments

Discuss options for investing the temporary surplus funds being held in earmarked reserves on behalf of the community for future projects. Make recommendations to Full Council.

Prior to the meeting, committee members received a presentation from the CCLA about the Public Sector Deposit Fund.

The following was discussed:

- Consider investing around £100k in CCLA. Re-invest interest.
- Leave a £1k float in Natwest Savings Account
- Withdraw £35k from Nationwide – giving the required 95 day notice.

RESOLVED to **RECOMMEND**.

6.FE.22 Policies for Review

Review the following documentation and make recommendation to Full Council:

- a) General Reserves Policy
- b) Training and Development Policy

It was **RESOLVED** to **RECOMMEND** that these policies be reviewed with no proposed updates or amends.

7.FE.22 **2022/23 National Salary Award**

To note the 2022/23 National Salary Award and backdated pay due to 1st April.

NOTED.

8.FE.22 **Accounts and 2023/24 Budget Planning**

Consider the 'Year to Date' Budget Report, Year End Budget Forecasts and the draft 2023/24 budget prepared by the Clerk.

The following budget items were discussed:

- Income – a significant increase due to the rise in interest rates and the temporarily high level of funds being held in Earmarked Reserves.
- Staff costs – ref: 2022/23 pay agreement.
- Contingency for a new laptop
- Increase in S/Light Funds to Fund Concrete Column replacements

A draft budget to be circulated to F&E members, before being presented for approval at Full Council in January.

9.FE.22 **Next Meeting**

To note the date and time of the next committee meeting.

Tuesday 28th March 2023. 6.30pm.

The meeting was closed by the Chairman at 19.23